

**CLAY COUNTY DEVELOPMENT AUTHORITY
REGULAR SCHEDULED PUBLIC MEETING
1845 TOWN CENTER BLVD, STE 410, FLEMING ISLAND, FLORIDA
September 11, 2019**

AGENDA

**CHAIR
VICE-CHAIR
TREASURER
SECRETARY**

**KEITH WARD
VACANT
BRUCE BUTLER
VACANT**

- | | |
|---|--------------------------|
| 1) Welcome/Call to Order 8:00 am | Keith Ward, Chair |
| 2) Roll Call | Josh Cockrell |
| 3) Invocation | TBD |
| 4) Comments from the Public | Keith Ward |
| 5) Secretary's Report
Approval of August 21, 2019 Minutes | Josh Cockrell |
| 6) Treasurer's Report
August 2019 Financials | Bruce Butler |
| 7) Chair's Report | Keith Ward |
| 8) Executive Director's Report
Presentation of FY 19-20 Budget | Josh Cockrell |
| 9) Attorney's Report | April Scott |
| 10) Old Business/New Business/Board Comments
Election of 2019 – 2020 Board Officers | Keith Ward |
| 11) Adjournment | Keith Ward |

Dates of Upcoming CCDA Meetings:
TBD

TIME: 8:00 AM

**LOCATION: Clay County Chamber of Commerce
Board Room
1845 Town Center Blvd
STE 410
Fleming Island, FL 32003**

NOTE: Items 5 through 10 above, are subject to discussion, consideration, and action by the Board of the Clay County Development Authority.

PUBLIC COMMENTS: Pursuant to F.S. s. 286.0114 (2018) [, and Clay County Development Authority policy], speakers intending to offer public comment must complete a provided speaker's card, turn in the same to the recording secretary for the public meeting, and may address the Board when recognized by the Chair of the meeting with their public comments for a period of not more than three (3) minutes. The Chair of the meeting has the authority and discretion to make special provisions for a group or faction spokesperson. The Chair of the meeting has all requisite authority and discretion to maintain orderly conduct or proper decorum of the public meeting.

**CLAY COUNTY DEVELOPMENT AUTHORITY
REGULAR SCHEDULED PUBLIC MEETING
MINUTES**

August 21, 2019

Present: Marge Hutton, Keith Ward, Bruce Butler, Amy Pope-Wells, Chereese Stewart

Excused: Cathy Chambers, Mike Davidson

Staff: Josh Cockrell, April Scott

Guests: Steve Barreira, Chris Abetz, Chip Dobson, JJ Harris

Call to Order: **Marge Hutton** called the Clay County Development Authority ("CCDA") Public Meeting to order at 4:17 PM.

Invocation: **Bruce Butler** provided the invocation.

Comments from the Public: None.

Secretary's Report

Approval of July 29, 2019 Minutes: **Josh Cockrell** presented the minutes. **Keith Ward** made a motion to approve the minutes. Motion was seconded and passed unanimously.

Treasurer's Report

Bruce Butler presented the July 2019 financials to the Board. **Chereese Stewart** made a motion to accept the Treasurer's report. Motion was seconded and passed unanimously.

Clay EDC Report

JJ Harris gave a presentation on the organization's vision, strategy and goals. He provided a summary of the 2018-2019 EDC activities and outcomes. He presented his request for \$20,000 from CCDA for FY 19-20 sponsorship.

SBDC Report

Chip Dobson, President of the Clay Chamber and **Chris Abetz**, Clay Small Business Development Center, provided a summary of the SBDC's 2018/2019 impact in Clay County as well as the services SBDC provides. Since the Clay SBDC was established 4 years ago, the Chamber has provided office space to the SBDC and the organization has been supported by sponsorships from businesses and organizations. The Clay Chamber and SBDC gave a presentation at the Clay County Commission and requested funding to sustain operations going forward. Due to a budget shortfall in the current fiscal year, the Clay Chamber is seeking additional financial support from businesses and organizations. The Clay Chamber is requesting the CCDA provide additional funding for the current fiscal year. **Josh Cockrell** asked if the Clay County Commission will be providing funding for the Clay SBDC. Chip Dobson stated that the Commission didn't take up for a vote the funding of the Clay SBDC;

however, it would be included in budgetary considerations for next year. Josh asked how the Clay SBDC will be supported next year if the Commission does not provide funding. Chip stated that the Clay SBDC may not continue forward. **Amy Pope-Wells** emphasized the heavy lift for the Chamber to seek financial support for the Chamber operations and Chamber Foundation, but also the Clay SBDC. Lifting the SBDC is a lot on the Chamber organization. Having an SBDC presence in Clay County is important; however, the Chamber must ensure that its core mission isn't lost. The Board discussed the need for greater collaboration among the economic development organizations. **Marge Hutton** asked Chip Dobson how much the Clay Chamber is asking the CCDA to fund the Clay SBDC. Chip stated that the request is for \$7,500 for the remainder of the current fiscal year. Amy stated that one of the conversations that we may need to have is regarding what the Clay County Commission decides to do regarding funding Clay SBDC. Marge made a motion to table the discussion on SBDC funding until the Board has learned of the Clay County Commission's decision on providing funding. Motion was seconded and was approved (4 yes, 1 abstention due to conflict – Amy Pope-Wells).

Chair's Report

Board Member Recognition – Keith Ward recognized **Marge Hutton** for her service on the CCDA Board. Marge recognized **Russell Buck** for his service on the Board though he wasn't in attendance today.

FY 19-20 Contracts & Agreements –

Clay EDC Sponsorship Request: Marge Hutton entertained a motion to discuss the Clay EDC's sponsorship request. **Bruce Butler** made a motion. Motion was seconded. Discussion on previous year's funding of \$10,000 was stated. Bruce Butler recognized the increased activity the CCDA has seen from the EDC. The current request of \$20,000 is too great of an ask. **Keith Ward** agreed and stated that he could support an increase to \$15,000 though. Marge suggested an increase to \$12,500. **Amy Pope-Wells** suggested that the funding remain the same; however, provide an opportunity for it to increase depending on opportunities that CCDA has been given to expand its funding sources. **Josh Cockrell** stated that he has seen an increase in activity from EDC's promotion of CCDA and industrial revenue bonds. EDC reaches out to CCDA regularly regarding project opportunities. **Bruce Butler** made a motion for CCDA to fund Clay EDC at \$15,000. Motion was seconded and passed unanimously.

Coleman & Associates, CPA: Marge Hutton presented Coleman & Associates, CPA's contract renewal for FY 19-20. The contract has increased from \$400 per month to \$475 per month. **Keith Ward** made a motion to approve the contract renewal. Motion was seconded. There was discussion regarding the reason for the increase. **Josh Cockrell** stated that he was informed by Tim Coleman that the increase in the fee is due to the increase in their costs. The Board had further discussion regarding the costs of the services provided and whether there could be a savings if a different vendor was used. The Board determined that it wouldn't be best to put out an RFP at this time but there could be interest in the future. Motion was approved unanimously.

Tolson & Associates, PA: **Marge Hutton** presented Tolson & Associates, PA contract renewal for FY 19-20. The contract has increased from \$1,000 per month to \$1,140 per month. **Josh Cockrell** stated that the contract hasn't increased during the past 3 years. He stated that April Scott has provided outstanding service to the organization. **Keith Ward** made a motion to approve the contract renewal. Motion was seconded and was approved unanimously.

Executive Director's Report

DIG/DTF Grants – Josh Cockrell provided an update on the status of the grants. The CCDA has been awarded two new grants: \$500,000 for the purchase of buffer land and approximately \$367,000 for roadway resurfacing.

DTF Grant RFP – The Florida Defense Support Task Force has issued an RFP for grant funding in anticipation of the upcoming legislative session. **Josh Cockrell** has spoken to Camp Blanding and they are interested in CCDA using the funds to purchase additional buffer land around the base. Josh requested the Board approve a motion to allow him to submit an application in response to the RFP for \$500,000 to purchase buffer land. **Bruce Butler** made a motion to approve the application submission. Motion was seconded and was approved unanimously.

Comprehensive Banking Services – Josh Cockrell provided an updated on the previously posted informal RFP for Comprehensive Banking Services. During the transition of the CCDA's leadership, timelines passed for banks to ask questions and respond to the informal RFP. Josh informed the Board that he will be reposting the informal RFP to allow banks time to ask questions and submit responses. Responses that were submitted prior will not be opened or considered. **Keith Ward** made a motion to have staff repost the informal RFP for Comprehensive Banking Services. Motion was seconded and was approved unanimously. Josh stated that once the response period has ended, he will review the responses and make a recommendation to the Board for approval.

Attorney's Report

April Scott stated the recent transition identified an issue that the Board will need to address and plan accordingly if there is a transition in the executive director position in the future. She stated that Tolson & Associates will be hosting the CCDA files at their offices. April reminded the Board that they voted during the last meeting to issue an RFP for administrative services. She said the Board will need to discuss a timeline for issuing it; however, there are some issues currently regarding quorum and the new appointments to the Board.

Old Business/New Business/ Board Comments

PASS Loan Request – Josh Cockrell informed the Board that he and **Keith Ward** met with the City of Green Cove Springs regarding the electrical infrastructure costs that PASS will need to pay the City. Keith provided a summary of the electrical costs. The City of Green Cove Springs will split the \$60,000 costs that PASS would be required to pay the City and have PASS repay the expense through the monthly electrical bill. PASS is requesting the CCDA finance approximately \$115,000 in electrical infrastructure. Josh provided a draft

term sheet and amortization schedule for the Board to consider. PASS COO Chris Lapierre has offered to be a guarantor on the loan. The Board expressed their concerns with Chris's personal financial statement and the risks associated with lending the funds. Keith has requested that PASS come back to the CCDA with an update on the project and current financials. **Bruce Butler** made a motion to table any additional discussions pending updates from PASS. Motion was seconded and was approved unanimously.

Adjourned: 6:40 PM



ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Clay County Development Authority
Fleming Island, FL

Management is responsible for the accompanying government-wide balance sheets of Clay County Development Authority (a governmental organization) as of August 31, 2019 and 2018, and the related statements of revenues and expenses for the one month and eleven months then ended which collectively comprise the Authority's financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the management discussion and analysis, the governmental fund financial statements and substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the management discussion and analysis and governmental fund financial statements and omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budget to actual statements for the one month and eleven months ending August 31, 2019 be presented to supplement the financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the Clay County Development Authority.

Coleman & Associates Cpa firm

September 7, 2019

Clay County Development Authority

GOVERNMENTWIDE BALANCE SHEET

As of August 31, 2019

	TOTAL	
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PY)
ASSETS		
Current Assets		
Bank Accounts		
100002 First Atlantic Checking - 1484	41,266	25,518
100007 Investment - Florida Prime - A	160,676	156,592
100018 First Atlantic Bank MMKT -1493	1,972,408	2,035,559
Total Bank Accounts	\$2,174,350	\$2,217,669
Total Current Assets	\$2,174,350	\$2,217,669
Fixed Assets		
167900 Accum Depreciation	0	0
Total Fixed Assets	\$0	\$0
TOTAL ASSETS	\$2,174,350	\$2,217,669
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
200000 Accounts Payable	6,384	(165)
Total Accounts Payable	\$6,384	\$ (165)
Other Current Liabilities		
Dept of Revenue Payable	0	0
Total Other Current Liabilities	\$0	\$0
Total Current Liabilities	\$6,384	\$ (165)
Total Liabilities	\$6,384	\$ (165)
Equity		
272000 Net Asset Balance	2,212,475	2,149,561
320000 Retained Earnings	0	0
Net Income	(44,509)	68,272
Total Equity	\$2,167,966	\$2,217,834
TOTAL LIABILITIES AND EQUITY	\$2,174,350	\$2,217,669

Clay County Development Authority

STATEMENT OF REVENUES AND EXPENSES

August 2019

	TOTAL	
	AUG 2019	OCT 2018 - AUG 2019 (YTD)
Income		
331000 Grant Revenues		1,399,959
369000 Miscellaneous Revenues	2,574	24,648
Total Income	\$2,574	\$1,424,607
GROSS PROFIT	\$2,574	\$1,424,607
Expenses		
512200 Sponsorships		13,000
513300 Professional Fees	17,121	105,296
513440 Insurance		2,166
513468 Building Expenses - 1734 Kingsley Ave		3,418
513510 Office and Operating Expenses	498	5,277
559000 Grant Expense		1,339,959
Total Expenses	\$17,619	\$1,469,116
NET OPERATING INCOME	\$ (15,045)	\$ (44,509)
NET INCOME	\$ (15,045)	\$ (44,509)

Clay County Development Authority

STATEMENT OF REVENUES AND EXPENSES

October 2018 - August 2019

	TOTAL		
	OCT 2018 - AUG 2019	OCT 2017 - AUG 2018 (PY)	CHANGE
Income			
331000 Grant Revenues	1,399,959	188,064	1,211,895
362000 Rents & Royalties		41,970	(41,970)
367000 Gain from Sale of Property before Commission		100,405	(100,405)
369000 Miscellaneous Revenues	24,648	97,788	(73,140)
Total Income	\$1,424,607	\$428,227	\$996,379
GROSS PROFIT	\$1,424,607	\$428,227	\$996,379
Expenses			
512200 Sponsorships	13,000	21,000	(8,000)
513300 Professional Fees	105,296	124,898	(19,602)
513440 Insurance	2,166	6,346	(4,180)
513461 Depreciation Expense		7,479	(7,479)
513468 Building Expenses - 1734 Kingsley Ave	3,418	25,028	(21,611)
513510 Office and Operating Expenses	5,277	5,440	(163)
559000 Grant Expense	1,339,959	169,764	1,170,195
Total Expenses	\$1,469,116	\$359,955	\$1,109,161
NET OPERATING INCOME	\$ (44,509)	\$68,272	\$ (112,781)
NET INCOME	\$ (44,509)	\$68,272	\$ (112,781)

Clay County Development Authority

BUDGET VS. ACTUALS: FY 18-19 BUDGET - FY19 P&L

August 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
242000 Fund Balance - PY Carryforward		6,410	(6,410)	
369000 Miscellaneous Revenues				
361000 Investment Earnings	2,574	2,000	574	129.00 %
Total 369000 Miscellaneous Revenues	2,574	2,000	574	129.00 %
Total Income	\$2,574	\$8,410	\$ (5,836)	31.00 %
GROSS PROFIT	\$2,574	\$8,410	\$ (5,836)	31.00 %
Expenses				
513300 Professional Fees				
513305 Admin Contract Gilmore Hagan Partners	3,250	6,500	(3,250)	50.00 %
513306 Admin Contract StellaRea Group	6,500		6,500	
513310 Attorney Contract Tolson & Associates	1,000	1,000	0	100.00 %
513321 Accounting Coleman & Associates	400	400	0	100.00 %
513340 Attorney Ancillary Charges	5,971	250	5,721	2,389.00 %
Total 513300 Professional Fees	17,121	8,150	8,971	210.00 %
513510 Office and Operating Expenses				
513490 Business Meeting	35	25	10	139.00 %
513512 Office Supplies	101	20	81	503.00 %
513516 Telephone	82	80	2	103.00 %
513519 Travel	278	75	203	370.00 %
513521 Advertising & Marketing		60	(60)	
513522 Bank Service Charges	2		2	
Total 513510 Office and Operating Expenses	498	260	238	191.00 %
Total Expenses	\$17,619	\$8,410	\$9,209	209.00 %
NET OPERATING INCOME	\$ (15,045)	\$0	\$ (15,045)	0%
NET INCOME	\$ (15,045)	\$0	\$ (15,045)	0%

Clay County Development Authority

BUDGET VS. ACTUALS: FY 18-19 BUDGET - FY19 P&L

October 2018 - August 2019

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
242000 Fund Balance - PY Carryforward		24,085	(24,085)	
331000 Grant Revenues				
330110 CON 17-161 Buffer Land Purchase	385,000	385,000	0	100.00 %
330111 CON 17-161 Buffer Land Purchase Admin Fee	15,000	15,000	0	100.00 %
330112 DIG# S0086 Force Security Structure		285,000	(285,000)	
330113 DIG# S0086 Force Security Structure Admin Fees		15,000	(15,000)	
330114 DTF 18 Buffer Land Purchase	485,000	485,000	0	100.00 %
330115 DTF 18 Buffer Land Purchase Admin Fees	15,000	15,000	0	100.00 %
330116 DIG 18 Roadway Resurfacing	469,959	470,000	(41)	100.00 %
330117 DIG 18 Roadway Resurface Admin Fees	30,000	30,000	0	100.00 %
Total 331000 Grant Revenues	1,399,959	1,700,000	(300,041)	82.00 %
369000 Miscellaneous Revenues				
361000 Investment Earnings	23,921	22,000	1,921	109.00 %
369005 Miscellaneous Revenue	726		726	
Total 369000 Miscellaneous Revenues	24,648	22,000	2,648	112.00 %
Total Income	\$1,424,607	\$1,746,085	\$ (321,478)	82.00 %
GROSS PROFIT	\$1,424,607	\$1,746,085	\$ (321,478)	82.00 %
Expenses				
512200 Sponsorships				
512250 Funding to SBDC	2,500	2,500	0	100.00 %
512500 Funding to CEDC	10,000	10,000	0	100.00 %
512600 Clay Day Event Sponsor	500	500	0	100.00 %
Total 512200 Sponsorships	13,000	13,000	0	100.00 %
513300 Professional Fees				
513305 Admin Contract Gilmore Hagan Partners	68,250	71,500	(3,250)	95.00 %
513306 Admin Contract StellaRea Group	6,500		6,500	
513310 Attorney Contract Tolson & Associates	11,000	11,000	0	100.00 %
513320 Auditor Contract James Moore CPAs	8,500	10,000	(1,500)	85.00 %
513321 Accounting Coleman & Associates	4,400	4,400	0	100.00 %
513335 Accounting Ancillary Charges	675	500	175	135.00 %
513340 Attorney Ancillary Charges	5,971	2,750	3,221	217.00 %
Total 513300 Professional Fees	105,296	100,150	5,146	105.00 %
513440 Insurance				
513444 Public Officials Liability	2,166	2,740	(574)	79.00 %
Total 513440 Insurance	2,166	2,740	(574)	79.00 %
513468 Building Expenses - 1734 Kingsley Ave				
513477 Property taxes	3,418		3,418	
Total 513468 Building Expenses - 1734 Kingsley	3,418		3,418	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Ave				
513510 Office and Operating Expenses				
513480 Special Promotions/Events Sponsorship	46		46	
513490 Business Meeting	200	275	(75)	73.00 %
513494 Dues & Subscriptions	480	165	315	291.00 %
513512 Office Supplies	375	220	155	170.00 %
513516 Telephone	750	880	(130)	85.00 %
513517 Licenses & Fees	175	175	0	100.00 %
513518 Website expenses	1,080	1,695	(615)	64.00 %
513519 Travel	1,394	825	569	169.00 %
513520 Conferences	265	300	(35)	88.00 %
513521 Advertising & Marketing	190	660	(470)	29.00 %
513522 Bank Service Charges	60		60	
513524 Recognition	262	0	262	
Total 513510 Office and Operating Expenses	5,277	5,195	82	102.00 %
559000 Grant Expense				
559011 CON 17-161 Buffer Land Purchase	385,000	385,000	0	100.00 %
559012 DIG# S0086 Force Security Structure		285,000	(285,000)	
559013 DTF 18 Buffer Land Purchase	485,000	485,000	0	100.00 %
559014 DIG 18 Roadway Resurfacing	469,959	470,000	(41)	100.00 %
Total 559000 Grant Expense	1,339,959	1,625,000	(285,041)	82.00 %
Total Expenses	\$1,469,116	\$1,746,085	\$ (276,969)	84.00 %
NET OPERATING INCOME	\$ (44,509)	\$0	\$ (44,509)	0%
NET INCOME	\$ (44,509)	\$0	\$ (44,509)	0%

Ordinary Income/Expense													TOTAL
	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 19 - Sep 20
Income													
331000 • Grant Revenues													
330112 • DIG #S0086 Force Security Structure		285,000.00											285,000.00
330113 • DIG #S0086 Force Security Structure Admin Fees		15,000.00											15,000.00
330118 • CON 20-101 Buffer Land Purchase		485,000.00											485,000.00
330119 • CON 20-101 Buffer Land Purchase Admin Fees		15,000.00											15,000.00
330120 • DIG #S0136 Roadway Resurfacing		346,666.66											346,666.66
330121 • DIG #S0136 Roadway Resurfacing Admin Fees		20,000.00											20,000.00
Total 331000 • Grant Revenues	0.00	1,166,666.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,166,666.66
369000 • Miscellaneous Revenues													
361000 • Investment Earnings	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
369004 • Revenue from IRB													0.00
Total 369000 • Miscellaneous Revenues	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Total Income	2,000.00	1,168,666.66	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	1,190,666.66
Fund Balance - Carry Forward	22,305.00	-42,706.00	7,175.00	16,755.00	8,295.00	6,675.00	6,840.00	6,975.00	9,835.00	6,675.00	6,675.00	6,675.00	62,174.00
Total Income and Fund Balance - Carry Forward	24,305.00	1,125,960.66	9,175.00	18,755.00	10,295.00	8,675.00	8,840.00	8,975.00	11,835.00	8,675.00	8,675.00	8,675.00	1,252,840.66

Expenses													
512200 • Sponsorships													
512500 • Funding to CEDC	15,000.00												15,000.00
512250 • Funding to SBDC													0.00
512600 • Clay Day Sponsorship			500.00										500.00
Total 512200 • Sponsorships	15,000.00		500.00										15,500.00
513300 • Professional Fees													
513310 • Attorney Contract Tolson & Associates	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	13,680.00
513340 • Attorney Ancillary Charges	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	285.00	3,420.00
513320 • Auditor Contract James Moore CPAs				8,750.00	1,500.00								10,250.00
513305 • Administration Contract The StellaRea Group	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	6,500.00	78,000.00
513321 • Accounting Contract Coleman & Associates	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	475.00	5,700.00
513335 • Accounting Ancillary Charges				850.00									850.00
Total 513300 • Professional Fees	8,400.00	8,400.00	8,400.00	18,000.00	9,900.00	8,400.00	8,400.00	8,400.00	8,400.00	8,400.00	8,400.00	8,400.00	111,900.00
513440 • Insurance													

Clay County Development Authority
PROPOSED Profit Loss Budget Overview
October 2019 through September 2020

513444 · Public Officials Liability									2,200.00					2,200.00
513445 · Commercial General Liability	630.00													630.00
Total 513440 · Insurance	630.00								2,200.00					2,830.00
513510 · Office and Operating Expenses														
513512 · Office Supplies	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
513490 · Business Meeting	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
513524 · Recognition		144.00												144.00
513516 · Telephone	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	960.00
513521 · Advertising & Marketing	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	360.00
513518 · Web & IT Expenses		300.00		480.00	120.00				960.00					1,860.00
513517 · Licenses & Fees		175.00												175.00
513494 · Dues & Subscriptions							165.00							165.00
513519 · Travel	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
513520 · Conferences								300.00						300.00
Total 513510 · Office and Operating Expenses	275.00	894.00	275.00	755.00	395.00	275.00	440.00	575.00	1,235.00	275.00	275.00	275.00	275.00	5,944.00
559000 · Grant Expenses														
559012 · DIG #S0086 Force Security Structure		285,000.00												285,000.00
559015 · CON 20-01 Buffer Land Purchase		485,000.00												485,000.00
559016 · DIG #S0136 Roadway Resurfacing		346,666.66												346,666.66
Total 559000 · Grant Expenses	0.00	1,116,666.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,116,666.66
Total Expenses	24,305.00	1,125,960.66	9,175.00	18,755.00	10,295.00	8,675.00	8,840.00	8,975.00	11,835.00	8,675.00	8,675.00	8,675.00	8,675.00	1,252,840.66
Net Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00